**March 29, 2018**

**Subject: Receipt of Letter of Award (LOA) for NHAI Project**

In continuation to the announcement made on March 17, 2018, Ashoka Buildcon Limited **(“the Company”)** further updates that the Company’s subsidiary viz. **Ashoka Concessions Limited (“ACL”)** has received a Letter of Award (LOA) from National Highways Authority of India **(“NHAI”)** for the Project viz. Construction of Eight (8) Lane Vadodara Kim Expressway from Km 279.00 to Km 292.00 (Ankleshwar to Manubar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity mode (Phase IA-Package IV) (“Project”)”.

The accepted Bid Project Cost is Rs.1687 Crore.

This is for your kind information.